

Final

NEWS RELEASE

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Michael Cesario Named Director of Sales and Marketing at Club Auto Sport

San Jose, Calif., June 1, 2009 — Club Auto Sport Managing Directors Ralph Borelli and John Davis announced the appointment of Michael Cesario as Director of Sales and Marketing for Club Auto Sport in San Jose. Cesario will develop marketing strategies and spearhead unit sales at the unique car condominium complex and exclusive club for motorsports enthusiasts, which since its opening last June has reached the 60% sold mark in Phase I of the two-building, 120,000 square foot complex.

“There is nothing like Club Auto Sport in the West, which combines highly secure, environmentally controlled storage with extraordinary member benefits and services,” said Cesario. “Club Auto Sport also is serving more and more as a hub for automotive innovation within Silicon Valley. I am very excited to have the opportunity to become involved in such a one-of-a-kind venture — especially at a time when the club is getting ready to shift into high gear.”

Club Auto Sport is planning a variety of events this summer including a private party on the eve of the 24 Hours of Le Mans in early June, Showoff Saturdays geared to car club members and collectors scheduled throughout the summer, and a number of highly visible charitable events held in the club’s vibrant 10,000 square foot clubhouse. And it will all be topped off by Club Auto Sport Uncorked, a weekend of “unlimited sound” driving at historic Mazda Raceway Laguna Seca on September 12th and 13th.

Racing in His Blood

Cesario is a 30-year veteran of the beverage and hospitality industry — which ties closely to the club and event rental aspects of the Club Auto Sport venture. His achievements include successfully restructuring and repositioning the Clos Du Val Winery, nationalizing a regional import company — Villa Italia, and producing and

Final

distributing an Italian wine brand — Bravo Marco Bravo Roso — inspired by and dedicated to Cesario’s autistic son, Mark.

Cesario has held a national competition racing license since the early 1970s, and currently drives two historic NASCAR cars — the Alan Kulwicki Hooters Thunderbird and the Dave Marcis Oldsmobile Classic — on the Historic Stock Car Racing Series.

“We’re delighted to be able to tap the energy and experience of an individual such as Michael, who can draw upon his vast experience in both the hospitality and racing worlds,” said Borelli. “We look forward to Michael getting a fast start off the line and continuing the momentum that Club Auto Sport has built over the past year.”

Club Auto Sport is the first car condo facility in the U.S. to combine secure, climate-controlled storage with an exclusive club where owners can work on and display their cars, socialize, participate in special driving days at legendary tracks such as Mazda Raceway Laguna Seca, and enjoy many concierge- or valet-arranged services. The club has also emerged as a synergistic community dedicated to motorsports activities and technological innovation applied to all kinds of motor vehicles.

To learn more about Club Auto Sport, contact Ralph Borelli at Borelli Investment Company, at (408) 453-4700, or e-mail ralph@borelli.com.

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